



**UN EUROPE &
CENTRAL ASIA**



Biodiversity Finance

- *Tracey Cumming,
Senior Technical Advisor
UNDP-BIOFIN*

**Regional Workshop on Environment and Climate Change
Issues in the Implementation of UNSDCFs**
Issue-based Coalition on Environment and Climate Change
12-14 September 2023, Istanbul (Türkiye)

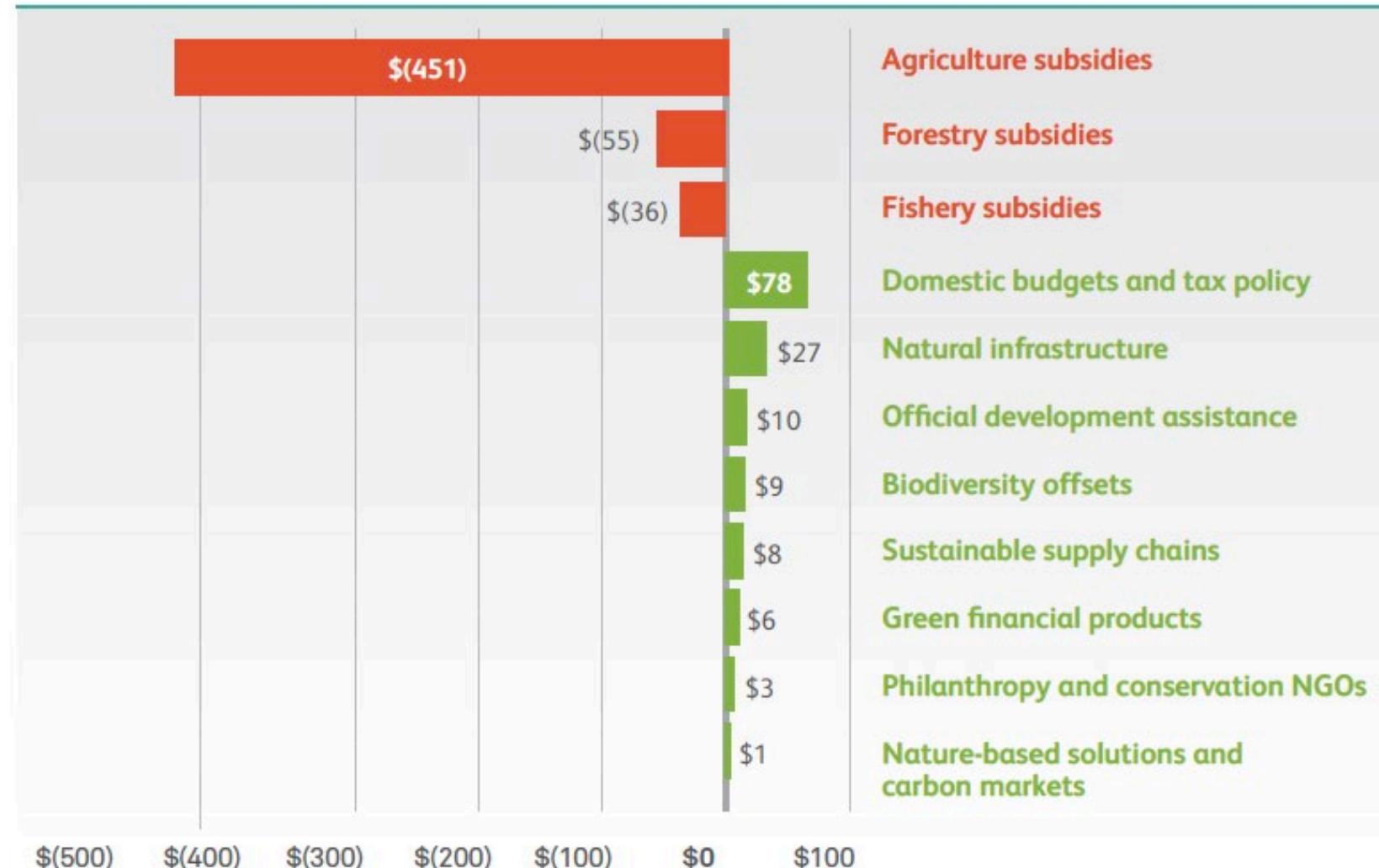


What is Biodiversity finance?

A new era for biodiversity finance



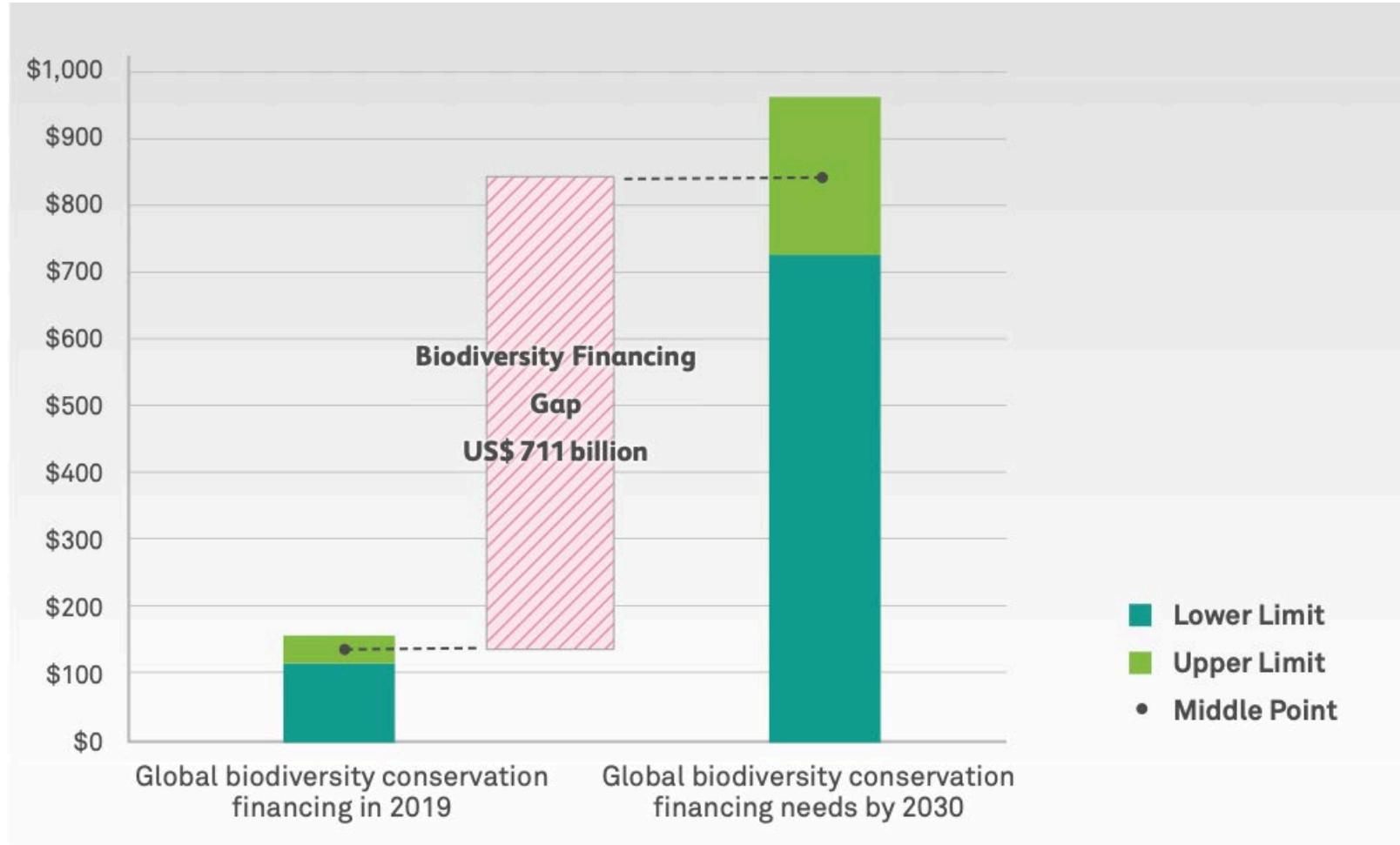
FIGURE 2. Harmful subsidies and global financial flows towards biodiversity conservation.
(upper estimates, in 2019 US\$ billion per year)



Deutz, et.al. 2020.



Global Finance Gap USD\$700 billion



↑ Increase positive
↓ Reduce negative

Deutz, et.al. 2020.



2022 UN BIODIVERSITY CONFERENCE

COP 15 - CP/MOP 10 - NP/MOP 4

Ecological Civilization-Building a Shared Future for All Life on Earth

KUNMING – MONTRÉAL



CBD Kunming-Montreal Global Biodiversity Framework: Targets

1. 0 loss	2. 30% restoration	3. 30x30 land and sea	4. Other conservation measures	5. Sustainable harvesting and trade	6. Invasive Species
7. Tackling pollution	8. Climate & BD	9. Inclusive benefits for people	10. Sustainable Agriculture, aquaculture and forestry	11. Maintain and enhance natures contributions (air, water, hazards)	12. Green and blue urban spaces
13. ABS	14. Integrate biodiversity values	15. Businesses reduce negative increase positive impacts	16. Enable responsible consumption choices	17. Prevent adverse impacts biotechnology	18. Create positive incentives and reduce harmful incentives
19. Increase all financial resources	20. Inclusiveness	21. Equitable participation and decision	22. Women equality	23. Gender Equality in implementation	



Explicit links to Biodiversity Finance

FINANCE FOR

Nature Risk Rising: Why Engulfing Nature Matters Business and the Economy

**COP15: Governments send a strong signal to businesses that the time to act
nature is now**

[READ OUR ANALYSIS OF TARGET 15](#)

[STATEMENT ON COP15 OUTCOMES](#)

Public Disclosure Authorized

The Economic Case for Nature



A global Earth-economy model
to assess development policy pathways



Justin Andrew Johnson
Giovanni Ruta
Uris Baldos
Raffaello Cervigni
Shun Chonabayashi
Erwin Corong
Olga Gavriluk
James Gerber
Thomas Hertel
Christopher Nootenboom
Stephen Polasky



41 countries with Biodiversity Finance Plans

BIOFIN countries

Africa

- Botswana
- Egypt
- Gabon
- Madagascar
- Malawi
- Mozambique
- Namibia*
- Niger
- Rwanda
- Seychelles
- South Africa
- Tanzania
- Uganda
- Zambia

Latin America and the Caribbean

- Argentina
- Belize
- Brazil
- Chile
- Colombia
- Costa Rica
- Cuba
- Ecuador
- Guatemala
- Mexico
- Peru

Europe, Asia and the Pacific

- Belarus (by UNDP Belarus)*
- Bhutan
- Cambodia
- China
- Fiji
- Georgia
- India
- Indonesia
- Ireland*
- Kazakhstan
- Kyrgyzstan
- Malaysia
- Mongolia
- Nepal
- Philippines
- Sri Lanka
- Thailand
- Uzbekistan
- Vietnam

* Design of National Biodiversity Finance Plans outside of the BIOFIN Programme



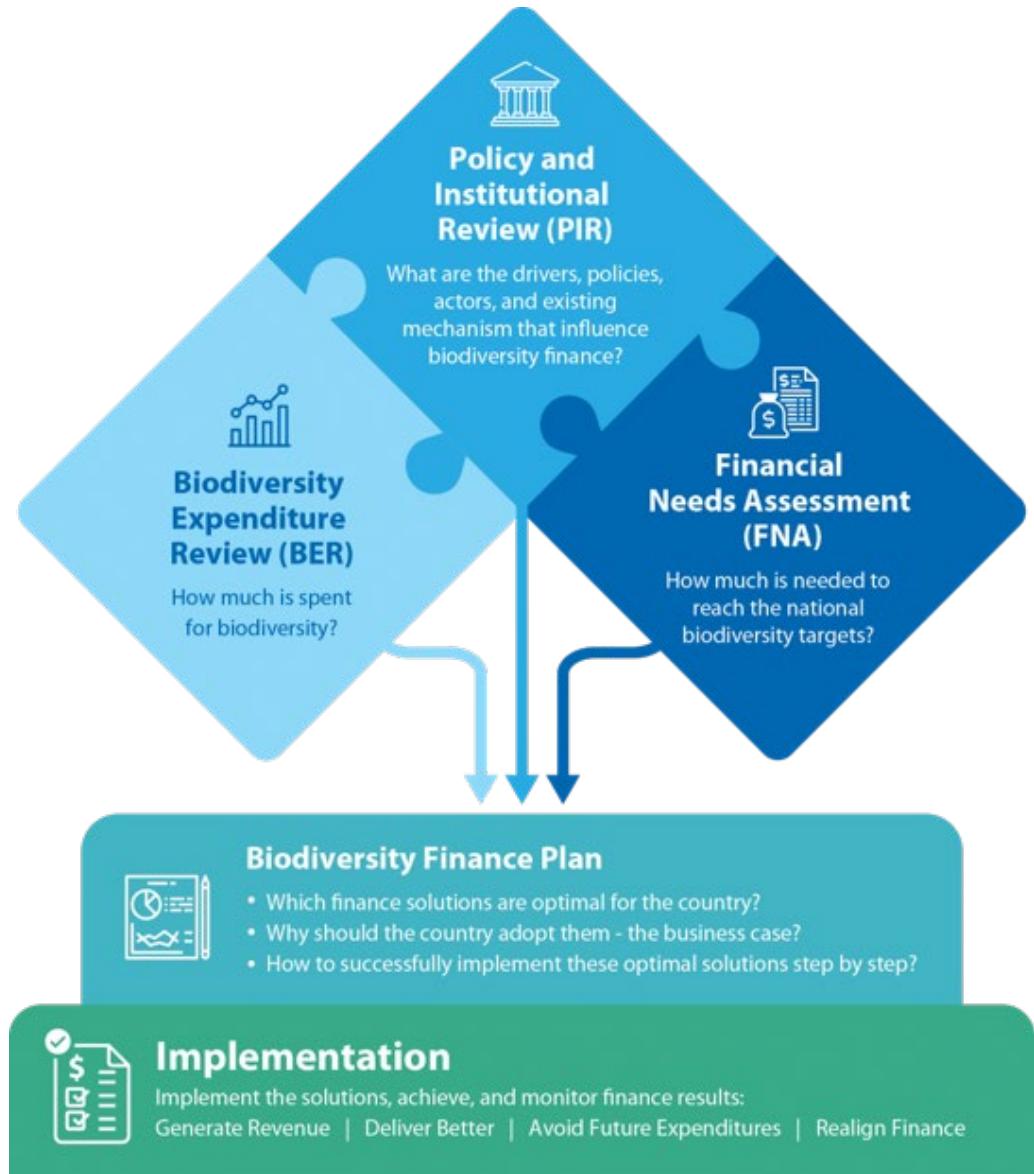
 **BIOFIN**
The Biodiversity Finance Initiative



BIOFIN's approach to Biodiversity Finance

- Address drivers of biodiversity change – transformational change
- Increase funds, improve effectiveness and efficiency, and reduce harmful expenditure
- Create partnerships with relevant ministries, including leadership from Environment and Finance
- Capacity development
- Seek to support national priorities, and align with climate and gender imperatives
- Global network and global team supporting countries





Empowered lives.

Resilient nations.



BIOFIN

The Biodiversity Finance Initiative



GEF support for Biodiversity Finance

- GEF 7 Early Action Support Project
- GEF 8 umbrella programme
- GEF GBF Fund (all GBF targets)